

**Summary of Consolidated Financial Results for the First Quarter
of the Fiscal Year Ending March 31, 2014
(Three Months Ended June 30, 2013)**

[Japanese GAAP]

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 Scheduled date of filing of Quarterly Report: August 9, 2013
 Scheduled date of payment of dividend: -
 Preparation of supplementary materials for quarterly financial results: None
 Holding of quarterly financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30, 2013 (April 1, 2013 – June 30, 2013)

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 30, 2013	3,220	24.4	839	74.5	970	73.9	730	106.1
Three months ended Jun. 30, 2012	2,588	5.4	481	(14.2)	558	(8.2)	354	(1.5)

Note: Comprehensive income (million yen) Three months ended Jun. 30, 2013: 681 (up 123.8%)
 Three months ended Jun. 30, 2012: 304 (down 10.0%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 30, 2013	174.20	173.46
Three months ended Jun. 30, 2012	82.66	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Jun. 30, 2013	16,142	12,796	78.3	3,013.52
As of Mar. 31, 2013	15,684	12,477	78.6	2,930.77

Reference: Shareholders' equity (million yen) As of Jun. 30, 2013: 12,636 As of Mar. 31, 2013: 12,330

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2013	-	-	-	70.00	70.00
Fiscal year ending Mar. 31, 2014	-	-	-	-	-
Fiscal year ending Mar. 31, 2014 (forecasts)	-	-	-	70.00	70.00

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending March 31, 2014 (April 1, 2013 – March 31, 2014)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	6,142	10.3	1,414	13.5	1,455	11.8	902	14.1	211.98
Full year	12,006	12.3	2,629	20.4	2,700	10.7	1,674	9.7	393.41

Note: Revisions to the most recently announced consolidated forecast: None

*** Notes**

(1) Changes in consolidated subsidiaries during the period (changes in specified subsidiaries resulting in changes in the scope of consolidation): None

Newly added: -

Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

a. Changes in accounting policies due to revisions in accounting standards, others: None

b. Changes in accounting policies other than a. above: None

c. Changes in accounting-based estimates: None

d. Restatements: None

(4) Number of outstanding shares (common shares)

a. Number of shares outstanding at end of period (including treasury stock)

As of Jun. 30, 2013:	4,628,390 shares	As of Mar. 31, 2013:	4,628,390 shares
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b. Number of treasury stock at end of period

As of Jun. 30, 2013:	435,039 shares	As of Mar. 31, 2013:	421,039 shares
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c. Average number of shares outstanding during the period

Three months ended Jun. 30, 2013:	4,194,517 shares	Three months ended Jun. 30, 2012:	4,287,952 shares
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* Information regarding the implementation of quarterly review procedures

The current quarterly financial report is not subject to the quarterly review procedures based on the Financial Instruments and Exchange Law. At the time of disclosure, the review procedures based on the Financial Instruments and Exchange Law for the financial statements have not been completed.

* Cautionary statement with respect to forward-looking statements

Earnings forecasts regarding future performance in this material are based on assumptions judged to be valid and information currently available to the Company. Actual results may differ significantly from these forecasts for a number of factors. Please refer to "1. Qualitative Information on Quarterly Consolidated Financial Performance, (3) Explanation of Consolidated Forecast and Other Forward-looking Statements" on page 5 of the attachments for assumptions for forecasts and notes of caution for usage.

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1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Explanation of Results of Operations

The Nihon Trim Group regarded its 30th anniversary of its founding in 2012 as an opportunity to advance to a new growth phase. We are currently taking many actions for achieving more growth based on the theme of “a new stage of growth.”

At the general meeting held in the Second Members’ Office Building of the Lower House on May 22, 2013, the Federation of Diet Members to Promote the Use of Highly Functional Water was established. Public and private-sector organizations will now begin focusing on measures needed to accomplish this goal. Public-sector activities include this federation as well as the Ministry of Economy, Trade and Industry, Ministry of Agriculture, Forestry and Fisheries, Ministry of Health, Labour and Welfare and other government agencies. Private-sector activities will be led by the Association of Alkaline Ionized Water Apparatus, where Nihon Trim serves as the representative managing company.

Distributing earnings to shareholders is one of the highest priorities of Nihon Trim.

Our basic policy is to pay a consistent dividend that increases along with our earnings while maintaining a sound base of operations and raising the return on equity. In addition, we are dedicated to strengthening and upgrading corporate governance in order to maximize our corporate value.

In the first quarter of the current fiscal year, net sales increased 24.4% year on year to 3,220 million yen, operating income increased 74.5% to 839 million yen, and ordinary income increased 73.9% to 970 million yen.

Results by business segment were as follows.

[Water Healthcare Business]

<Electrolyzed hydrogen water (EHW) systems sales>

(Japan)

Measures to prevent diseases are important in Japan from the standpoint of holding down medical expenses as Japan’s population ages. Many international academic publications have reported the results of research projects concerning the ability of anti-oxidant properties of hydrogen contained in EHW to help prevent lifestyle diseases and metabolic disorders. Apparatus can produce this water safely and inexpensively in homes. Furthermore, newly produced EHW has a large volume of hydrogen. Due to the expected benefits of this water, increasing the use of this apparatus could make a big contribution to preventing diseases and lowering medical expenses. Nihon Trim is promoting the new habit of “water healthcare.” This involves drinking EHW as well as using this water for cooking, washing vegetables and other household activities. We want to enable everyone to live with “water that is good for your health” and we will continue to focus our resources on achieving this goal.

For workplace sales (DS, DS/HS Division), we continue to use the number of units sold at each information meeting as the key indicator of sales efficiency. By further increasing the use a sales tool that incorporates a video, we are aiming to improve sales efficiency.

For installation and referral sales (HS, DS/HS Division), we are aiming to improve customer satisfaction and earnings while focusing on customer relationship management. Another goal is receiving more introductions of potential new customers from current users.

For store event sales (SS Division), there are measures to increase the sales volume of each salesperson and to hold more events at large home appliance stores and fitness clubs.

In June, we set a new record for monthly sales volume due to the establishment of the highest target ever and the hard work of all sales departments.

Sales of water purification cartridges, our stock-type business, we take steps to increase the rate at which users perform periodic replacements and to heighten customer satisfaction and make people more aware of our products by using e-mail magazines, seasonal magazines and other channels to distribute information in a positive manner.

In April, operations started at a new facility of factory in order to meet the increasing volume of orders while bringing down expenses.

(Others)

As part of CSR activities, Nihon Trim established the Kochi Business Challenge Fund (the Nihon Trim Fund) in April 2013. Formed with a donation of 100 million yen (recorded as selling, general and administrative expenses), this fund will provide support for start-up businesses.

Since 2012, we have been concentrating on social networking services and other Internet activities with the goals of using word-of-mouth to raise awareness of Nihon Trim and to make brands more powerful. Activities include the redesign of the Company website and the establishment of an official YouTube channel. We believe that these measures, along with public relations activities using media coverage, will lead to a significant increase in the ratio of people who decide to purchase our products.

(Overseas)

a. Indonesia

PT. Super Wahana Tehno, an affiliate in Indonesia, is focusing on increasing sales of water in this country using its Pristine brand PET bottles and gallon bottles. The company is also expanding its exports, and has already started exporting products to Singapore. Sales in the first quarter of the current fiscal year increased steadily by 15.3% year on year and this company plans to achieve an even higher rate of sales growth.

b. China

China-based Trim (Guangzhou) Water & Health Co., Ltd. made an achievement steadily, despite a challenging business climate by focusing on consistent and effective marketing activities. The company is working very hard on increasing the market for EHW systems in China.

c. Taiwan

In Taiwan, we are using MedFirst Trim Co., Ltd., which is owned jointly with MedFirst Healthcare Services, Inc., a Taiwan health products sales company, to increase sales of EHW systems in Taiwan. Along with these activities, we are taking steps to establish a presence in other Asian markets.

<Agriculture>

In the agriculture sector, we signed an agreement to cooperate with the City of Nankoku in Kochi prefecture and made an investment in July in Nankoku City Industrial Promotion Organization, which was established for the purpose of rebuilding Nishijima Flower Garden Co., Ltd. Located in Nankoku, Nishijima Flower Garden was established in 1971 and operates a tourism garden and other facilities. The 6-hectare garden attracts about 100,000 visitors every year. We are involved in joint research with the Kochi University Faculty of Agriculture, JA Nankoku City and other organizations concerning the use of our EHW for growing crops. Data have been collected regarding higher yields, an increase in anti-oxidants and other benefits of EHW. We will continue to place priority on agriculture by conducting research in areas such as growing crops more efficiently, growing functional crops with outstanding nutrition and using EHW at plant factories. We want to use Reduced Vegetables® in order to start and expand business operations in the agriculture sector. Our goal is to play a part in introducing high-quality, value-added agricultural operations in countries around the world.

Overall, sales in the water healthcare business increased 18.3% to 3,043 million yen and operating income increased 44.9% to 694 million yen.

[Medical Business]

<R&D for healthcare and preventive healthcare>

Clinical research is continuing in the field of electrolyzed water hemodialysis with Karolinska Institute, Tohoku University, Fukushima Medical University and other partners. An R&D project involving electrolyzed water hemodialysis systems has started as planned with subsidies of about 230 million yen from The Japan Science and Technology Agency and the Fukushima Prefecture Medical and Welfare Equipment Development Project. At the 58th Annual Meeting of the Japanese Society for Dialysis Therapy that was held in Fukuoka in June 2013, electrolyzed water hemodialysis was one of the sessions about the outlook for next-generation dialysis treatment methods and the development of artificial kidneys. This demonstrated the growing awareness of this dialysis and the steady increase in its status as a dialysis therapy. We will continue to perform clinical research and aim for commercialization of this technology and are considering conducting this business on an international scale.

Regarding basic research, we are continuing to perform research jointly with Kyushu University with the objective of identifying the mechanism for the benefits of EHW. In addition, we are continuing to perform research with Karolinska Institute concerning the beneficial effect of EHW on cerebral neurogenic inflammation.

<Genetic diagnosis>

U.S. consolidated subsidiary TrimGen Corporation is performing R&D, manufacturing and sales activities involving mutated gene detection kits incorporating exclusive technologies. The goals are to control dosages of drugs (anti-cancer agents, etc.) and reduce risks associated with drug side effects and healthcare accidents. Sales have been increasing rapidly since the fall of 2012. This company recorded its first fiscal year profit in the previous fiscal year and continues to perform well. In the first quarter of the current fiscal year, sales were US\$1,860,000 and operating income was US\$1,560,000. The plan for consolidated performance in the current fiscal year includes sales of US\$2.5 million and operating income of US\$1.5 million at TrimGen. However, no revision has been made to the fiscal year plan because of the volatile nature of this industry. TrimGen will continue to take big steps aimed at growth, including the full-scale start of operations in Japan.

Sales in the medical business increased 1,015.7% to 176 million yen and operating income surged 6,318.4% to 145 million yen.

We will continue to take steps for growth in the household EHW system sales business and business activities in the medical and agriculture sectors. Furthermore, we will consider mergers and acquisitions to enter new business fields that have the potential to create synergies that increase sales and cut costs. Overall, we will take many actions to achieve our objectives of rapid growth of the functional water business and expansion on a global scale.

(2) Explanation of Financial Position

Total assets increased 457 million yen, or 2.9%, from the end of the previous fiscal year to 16,142 million yen at the end of the first quarter.

Current assets increased 657 million yen, or 6.2%, from the end of the previous fiscal year to 11,269 million yen. The main factors were a decrease of 182 million yen in cash and deposits, while there were increases of 603 million yen in notes and accounts receivable-trade, and 207 million yen in accounts receivable-installment.

Noncurrent assets decreased 199 million yen, or 3.9%, from the end of the previous fiscal year to 4,873 million yen. There were increases of 23 million yen in property, plant and equipment and 82 million yen in other (guarantee deposits) but a 300 million yen in other (long-term time deposit) under investments and other assets was reclassified

to cash and deposits.

Current liabilities increased 135 million yen, or 6.2%, from the end of the previous fiscal year to 2,310 million yen. The main factors were a decrease of 272 million yen in income taxes payable, and increases of 107 million yen in notes and accounts payable-trade, 171 million yen in other (accounts payable-other), and 112 million yen in other (deposits received).

Net assets increased 319 million yen, or 2.6%, from the end of the previous fiscal year to 12,796 million yen. There were decreases of 294 million yen in cash dividends paid, 63 million yen in purchase of treasury stock and 65 million yen in foreign currency translation adjustment, while there were net income of 730 million yen, and an increase of 15 million yen in minority interests.

(3) Explanation of Consolidated Forecast and Other Forward-looking Statements

There are no revisions to the full year consolidated forecast for the fiscal year ending March 31, 2014 disclosed in Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2013 dated April 25, 2013.

2. Matters Related to Summary Information (Notes)

(1) Changes in Significant Subsidiaries during the Period

Not applicable.

(2) Application of Special Accounting Methods for Presenting Quarterly Consolidated Financial Statements

Not applicable.

(3) Changes in Accounting Policies and Accounting-based Estimates, and Restatements

Not applicable.

3. Quarterly Consolidated Financial Statements**(1) Quarterly Consolidated Balance Sheets**

(Thousands of yen)

	FY3/13 (As of Mar. 31, 2013)	First quarter of FY3/14 (As of Jun. 30, 2013)
Assets		
Current assets		
Cash and deposits	6,223,960	6,041,062
Notes and accounts receivable-trade	1,357,592	1,961,087
Accounts receivable-installment	2,460,008	2,667,704
Finished goods	149,596	152,705
Raw materials	219,515	247,299
Other	204,352	203,919
Allowance for doubtful accounts	(2,952)	(4,295)
Total current assets	10,612,073	11,269,483
Noncurrent assets		
Property, plant and equipment		
Land	2,421,037	2,424,948
Other, net	1,141,643	1,160,781
Total property, plant and equipment	3,562,680	3,585,729
Intangible assets	172,547	167,414
Investments and other assets		
Other	1,349,787	1,132,311
Allowance for doubtful accounts	(12,375)	(12,375)
Total investments and other assets	1,337,412	1,119,936
Total noncurrent assets	5,072,640	4,873,080
Total assets	15,684,714	16,142,563
Liabilities		
Current liabilities		
Notes and accounts payable-trade	584,919	692,524
Income taxes payable	467,940	195,204
Provision for bonuses	113,400	33,900
Provision for product warranties	10,000	12,000
Provision for sales returns	29,000	46,000
Other	969,673	1,330,993
Total current liabilities	2,174,933	2,310,622
Noncurrent liabilities		
Bonds payable	300,000	300,000
Provision for retirement benefits	139,973	146,059
Provision for directors' retirement benefits	149,637	149,535
Other	442,992	439,800
Total noncurrent liabilities	1,032,604	1,035,395
Total liabilities	3,207,537	3,346,018

	(Thousands of yen)	
	FY3/13 (As of Mar. 31, 2013)	First quarter of FY3/14 (As of Jun. 30, 2013)
Net assets		
Shareholders' equity		
Capital stock	992,597	992,597
Capital surplus	986,429	984,305
Retained earnings	11,310,281	11,746,435
Treasury stock	(1,109,480)	(1,173,150)
Total shareholders' equity	12,179,827	12,550,187
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,233	6,743
Foreign currency translation adjustment	145,717	79,832
Total accumulated other comprehensive income	150,950	86,576
Subscription rights to shares	11,939	10,152
Minority interests	134,459	149,628
Total net assets	12,477,176	12,796,545
Total liabilities and net assets	15,684,714	16,142,563

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income
Income
Quarterly Consolidated Statements of Income
(For the Three-month Period)

(Thousands of yen)

	First three months of FY3/13 (Apr. 1, 2012 – Jun. 30, 2012)	First three months of FY3/14 (Apr. 1, 2013 – Jun. 30, 2013)
Net sales	2,588,202	3,220,316
Cost of sales	567,356	692,785
Gross profit	2,020,845	2,527,531
Selling, general and administrative expenses	1,539,451	1,687,668
Operating income	481,394	839,863
Non-operating income		
Interest and dividends income	1,422	2,312
Real estate rent	24,564	24,565
Foreign exchange gains	49,900	103,715
Other	7,560	8,339
Total non-operating income	83,446	138,933
Non-operating expenses		
Depreciation of assets for rent	3,081	2,991
Interest expenses	1,705	1,512
Interest on bonds	445	449
Equity in losses of affiliates	-	1,782
Other	1,309	1,150
Total non-operating expenses	6,541	7,886
Ordinary income	558,300	970,910
Income before income taxes and minority interests	558,300	970,910
Income taxes-current	128,425	195,718
Income taxes-deferred	73,574	41,238
Total income taxes	201,999	236,957
Income before minority interests	356,300	733,952
Minority interests in income	1,861	3,283
Net income	354,439	730,668

Quarterly Consolidated Statements of Comprehensive Income
(For the Three-month Period)

(Thousands of yen)

	First three months of FY3/13 (Apr. 1, 2012 – Jun. 30, 2012)	First three months of FY3/14 (Apr. 1, 2013 – Jun. 30, 2013)
Income before minority interests	356,300	733,952
Other comprehensive income		
Valuation difference on available-for-sale securities	(957)	1,510
Foreign currency translation adjustment	(50,799)	(54,587)
Share of other comprehensive income of associates accounted for using equity method	-	588
Total other comprehensive income	(51,756)	(52,488)
Comprehensive income	304,544	681,463
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	302,682	666,294
Comprehensive income attributable to minority interests	1,861	15,169

(3) Notes to Quarterly Consolidated Financial Statements**Going Concern Assumption**

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable.

Segment and Other Information

1. Overview of reportable segment

Segments used for financial reporting are the Group's constituent units for which separate financial information is available and for which the highest management decision-making body performs periodic studies for the purposes of determining the allocation of resources and evaluating performance.

The Group has two reportable business segments based on the characteristics of the Group's products and services: the water healthcare business and the medical business.

The water healthcare business includes EHW systems sales and associated operations.

The medical business performs R&D for medical and preventive healthcare and has a genetic diagnostic business.

2. Information related to net sales, profits or losses for each reportable segment

First three months of FY3/14 (Apr. 1, 2013 – Jun. 30, 2013)

(Thousands of yen)

	Reportable segment			Adjustments	Total
	Water healthcare	Medical	Subtotal		
Net sales					
Sales to external customers	3,043,712	176,604	3,220,316	-	3,220,316
Inter-segment sales and transfers	-	-	-	-	-
Total	3,043,712	176,604	3,220,316	-	3,220,316
Segment profits	694,259	145,604	839,863	-	839,863

3. Information related to impairment losses on noncurrent assets or goodwill, etc. for each reportable segment

Not applicable.

This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.